

Beat: Business

FIGURES SHOW MORE 95% UK BUSINESSES ARE MISSING OUT ENERGY EFFICIENCY SAVINGS

CONSIDER BENEFITS OF ENERGY EFFICIENCY

PARIS - WATFORD, 25.11.2015, 14:13 Time

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Data from the Environment Agency released this month revealed that, as of mid-November, just under 650 of approximately 10,000 organisations covered by ESOS have completed the required energy efficiency audits. This slow take-up has led to government relaxing the December 5th deadline to 29th January, provided companies submit a notice of non-compliance by the original date.

'It's puzzling,' argues independent energy efficiency consultant Dr. Steven Fawkes. 'You have all these factors - cheap borrowing from low interest rates, rising energy prices, the fact that the earlier you make changes the earlier you start saving and the more you save - pointing to now as the perfect time to invest in energy efficiency. I'm confused that more large organisations haven't undergone ESOS audits, and worried that smaller businesses think that - because ESOS doesn't apply to them - this isn't something for them to worry about. It makes sense for nearly everyone.'

To help businesses truly understand the benefits that energy efficiency can bring, global finance solutions partner DLL have published a white paper which explores the business case for investing in energy efficiency for UK businesses.

The white paper explores the factors that make the current environment so attractive, as well as some of the more common energy efficiency measures that businesses can invest in. It also looks at the barriers to investing in energy efficiency for smaller businesses, which typically have fewer accessible funds to invest than their larger counterparts, and potentially less ability to take risks with investments.

One solution is intelligently pairing investments with finance solutions so that savings on energy costs offset the regular cost of repayments, creating a cost neutral or positive investment.

DLL is a global financial solutions partner working in Agriculture, Food, Healthcare, Clean Technology, Automotive, Transportation, Construction, Industrial Equipment and Office Technology.

Source : DDL

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Article online:

<https://www.uspa24.com/bericht-6539/figures-show-more-95-uk-businesses-are-missing-out-energy-efficiency-savings.html>

Editorial office and responsibility:

V.i.S.d.P. & Sect. 6 MDSStV (German Interstate Media Services Agreement): Ruby BIRD & Yasmina BEDDOU (Journalists/Directors)

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Official Federal Reg. No. 7442619